

FIYS 147
Government & Markets
Young 517
TR 2:30 – 3:50 p.m.
Email: grote@lfc.edu

Kent Grote
Young 306
Office Hrs: TR 11:00 a.m. – 12:00 noon
W 10:00 a.m. – 11:30 a.m.
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Objectives: Use economic principles to conduct basic analysis of issues related to governments, businesses, and economic markets in the world around us. Develop and utilize communication skills, both written and oral, to form logical arguments that support your position on issues. The course can substitute for Econ 110: Principles of Economics for those students who elect to major in either Economics or Business at the college.

Required Texts:

Principles of Economics: Governments and Markets custom text, available in the college bookstore
A Pocket Style Manual, 5th Edition by Diana Hacker, available in the college bookstore

Grades: Grades for the course will be determined primarily by your performance on homework assignments, papers and three exams. The exam dates are listed below as well as on the class outline and the due dates for drafts of your papers are listed on the class outline. Each exam is worth 20% of your grade, accounting for 60% of your overall grade. Papers will combine for 30% of your overall grade and the remaining 10% will be based on homework assignments and class participation.

Exams: Exams will consist of multiple choice, short answers, and short essays. Your presence is both expected and required unless you have a legitimate excuse and have contacted me prior to the exam. Otherwise you will receive a zero for the exam. The exam dates are:

Exam 1: Thursday, October 2
Exam 2: Thursday, November 6
Final: Monday, December 15, 8:30 a.m.

The final will not be comprehensive (although the course itself is very much based on your retention of knowledge about the previous material). The date of the final is set by the college and you must be present to take the exam at that time **so do not make plans to leave for winter break prior to your exams being completed.** Be prepared to do your own work on exams. Any students caught cheating will be asked to leave and will receive a zero on the exam.

Papers: Each paper is worth 7.5% of your overall grade. As writing is emphasized in first-year studies courses, all papers will be graded critically, both for style and for content. The writing center should be used when necessary. If rewrites are necessary for a paper, the grade for that paper will be a combination of the grade you received before the rewrites and after. All papers are to be written on a word processing program on your computer, 5 to 6 pages in length, double-spaced, and edited for grammar and spelling. **SAVE YOUR WORK OFTEN AND DO NOT PRINT OUT YOUR PAPER 5 MINUTES BEFORE CLASS.** “The printers are not working” or “the computer lost my paper,” is not an acceptable excuse for a late paper. All papers are due on the dates listed on the course outline at the beginning of the class period. Any late papers will be docked 10% of the grade for every day they are late (15% for a weekend), deductions beginning when class begins. Further information on content and specifics of grading are forthcoming!

Due date:	Topic:
September 30	Education
October 28	Environment or Crime
November 18	Poverty or Social Security
December 9	Your choice (subject to my approval)

Attendance: Attendance in the course is expected. If you have more than three unexcused absences during the semester, it will affect your final grade. Consistent attendance coupled with active participation will be rewarded. If you are going to miss class for any reason, please let me know in advance so I can give you any reading and homework assignments. This is especially important for this class because there will be various handouts throughout the semester and reading assignments will depend on the pace of discussion.

Date	Day	Class Lecture	Pages	Coverage in class	Papers
28-Aug	R	Hacker and Colander 3	92 – 112; 1 - 20	Writing papers, economic institutions	
2-Sep	T	Colander 2	29 - 45	Production possibilities	
4-Sep	R	Library Session		Meet in Library, Room 203	Top1
9-Sep	T	Colander 4	59 – 76	Supply and Demand	
11-Sep	R	Colander 5	82 – 94	Using Supply and Demand	
16-Sep	T				
18-Sep	R	Sharp 6	438 - 465	Economics of Education	Dft1
23-Sep	T				
25-Sep	R	Colander 6	104 – 124	Elasticities of Supply and Demand	
30-Sep	T				Ppr1
2-Oct	R	Exam 1			
7-Oct	T	Colander 9	129 – 143	Short-Run Production and Costs	Top2
9-Oct	R	Colander 10	147 – 160	Long-Run Production and Costs	
14-Oct	T	Colander 11	169 – 186	Perfect Competition	Dft2
16-Oct	R				
21-Oct	T	Fall Break			
23-Oct	R	Sharp 4	388 – 410	Pollution	
28-Oct	T	Sharp 5	415 – 433	Crime	Ppr2
30-Oct	R	Colander 12	192 – 206	Monopoly	
4-Nov	T				Top3
6-Nov	R	Exam 2			
11-Nov	T	Colander 21	213 – 239	International Trade	Dft3
13-Nov	R	Sharp 15	470 -496	Social Security	
18-Nov	T				
20-Nov	R	Colander 22	245 – 269	Macroeconomic Problems	Ppr3
25-Nov	T	Colander 25	293 – 315	Aggregate Demand and Supply	Top4
27-Nov	R	Thanksgiving Break			
2-Dec	T	Colander 28	319 – 336	Monetary Policy	
4-Dec	R	Colander 30	343 – 358	Fiscal Policy	Dft4
9-Dec	T	Colander 34	362 – 382	Macro Policies in Developing Countries	
12-Dec	F				Ppr4
15-Dec	W	FINAL EXAM: 8:30 a.m.			