Kent R. Grote

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Dept. of Economics and Business Lake Forest College 555 N. Sheridan Rd. Lake Forest, IL 60045 76 Lawrence Ave. Fox Lake, IL 60020 Tel: 847-735-5196 email: grote@lfc.edu

Experience:

Lake Forest College: Instructor

August 1998 to present

Courses taught: Investment Analysis, Industrial Organization, Econometrics, Intermediate Macroeconomics, Intermediate Microeconomics, Finance, Business and Government, Statistics, and Principles of Economics.

Carthage College: Visiting Assistant Professor

August 1997 to May 1998

Courses taught: Intermediate Macroeconomics, Principles of Microeconomics, Principles of

Macroeconomics, and Business and Government.

Rose-Hulman Institute Of Technology: Adjunct Professor

September 1996 to May 1997

Courses taught: International Economics, Comparative Economic Systems and three sections of

Principles of Economics during the academic year.

Randolph-Macon College: Visiting Instructor

January 1996 to May 1996

Courses taught: Intermediate Microeconomics, Economic Development, and Regulation and

Antitrust.

George Mason University: Part-Time Instructor

June 1993 to August 1995

Courses taught: Industrial Organization, Intermediate Microeconomics and Introductory

Microeconomics.

Publications:

"U.S. Lotto Markets," (with Victor Matheson) *Handbook of Investments, Volume 6: Efficiency of Sports and Lottery Betting Markets,* (forthcoming) Donald B. Hausch and William T. Ziemba, eds. North Holland, New York

"Gamblers' Love for Variety and Substitution among Lotto Games," (with Victor Matheson), *Journal of Gambling Business and Economics*, 1: 2 (June 2007), 85-99.

"Examining the 'Halo Effect' in Lotto Games," (with Victor Matheson), *Applied Economics Letters*, 14:4 (February 2007), 307-310.

"In Search of a Fair Bet in the Lottery," (with Victor Matheson), *Eastern Economic Journal*, 32: 4, (Fall 2006), 673-684.

"Dueling Jackpots: Are Competing Lotto Games Complements or Substitutes?" (with Victor Matheson) *Atlantic Economic Journal*, 34:1, (March 2006), 85-100.

"Rationality and Efficiency in Lotto Games," (with Victor Matheson), *Information Efficiency in Betting Markets*, Leighton Vaughan-Williams, ed., (London: Cambridge University Press, 2005), 313-29.

"Lotto Fever! Do Lottery Players Act Rationally Around Large Jackpots?" (with Victor Matheson) *Economics Letters*, Volume 83:2 (April 2004), 233-237.

"Jacking up the Jackpot: Are Lotto Consumers Fooled by Annuity Payments?" (with Victor Matheson) *Public Finance Review*, 31:5 (September 2003), pp. 550-67.

Working Papers:

"Spreading the Fortune: The Distribution of Lottery Prizes across Countries," (with Victor Matheson), June 2008.

"Land Value Taxation: An Annotated Bibliography," (with Richard Dye) prepared for the Lincoln Institute of Land Policy, February 2008.

Presentations and Invited Papers:

"Spreading the Fortune: The Distribution of Lottery Prizes across Countries," co-authored with Victor Matheson and presented at the 2008 Western Economic Association meetings.

"Dueling Jackpots: Are Competing Lotto Games Complements or Substitutes?" co-authored with Victor Matheson and presented at the 2004 International Atlantic Economic Society meetings.

"Lotto Fever! Do Lottery Players Act Rationally Around Large Jackpots?" co-authored with Victor Matheson and presented at the 2003 Academy of Economics and Finance Annual Meeting.

"Theories of Bureaucracy: A Comparative Analysis," presented at the 2002 Academy of Economics and Finance Annual Meeting.

"In Search of a Fair Bet in the Lottery," co-authored with Victor Matheson and presented at the 2001 Fall Illinois Economic Association Meetings.

Education:

George Mason University, Fairfax, Virginia September 1991 to May 1996, Ph.D. in Economics Dissertation: "The Role of the President in American Trade Politics"

University of Cincinnati, Cincinnati, Ohio September 1989 to June 1991, M.A. in Economics Bayreuth University, Bayreuth, Germany November 1988 to July 1989 One year of study abroad funded by a Fulbright Grant.

Doane College, Crete, NE August 1984 to May 1988, B.A. with a double major in Economics and Public Administration